

## South West Idaho Wood Turners Profit & Loss Budget vs. Actual January through December 2017

	<u>Jan - Dec 17</u>	<u>Budget</u>	<b>2018 Budget</b>
<b>Existing Bank Balance*</b>	<b>3695.10</b>		<b>1162.43</b>
<b>Income</b>			
<b>15002 - Artistry in Wood</b>	949.29	500.00	350.00
<b>4012 - Demonstration</b>			
<b>4013 - Demonstration Fees</b>	0.00	1,000.00	0.00
<b>Total 4012 - Demonstration</b>	<u>0.00</u>	<u>1,000.00</u>	<u>0.00</u>
<b>46400 - Other Types of Income</b>	0.00	250.00	0.00
<b>47200 - Raffle Income</b>			
<b>46430 - Raffle</b>	470.98	500.00	470.00
<b>Total 47200 - Raffle Income</b>	<u>470.98</u>	<u>500.00</u>	<u>470.00</u>
<b>47201 - Membership Dues</b>			
<b>47230 - Membership Dues</b>	1,431.00	1,600.00	1400.00
<b>Total 47201 - Membership Dues</b>	<u>1,431.00</u>	<u>1,600.00</u>	<u>1400.00</u>
<b>Total Income</b>	<u>2,851.27</u>	<u>3,850.00</u>	<u>2220.00</u>
<b>Gross Profit</b>	2,851.27	3,850.00	2220.00
<b>Expense</b>			
<b>15000 - Club Parties</b>			
<b>4001 - Christmas Party Facility Rental</b>	35.00	30.00	35.00
<b>4002 - Christmas Party Food</b>	0.00	480.00	0.00
<b>4003 - Christmas Party Supplies</b>	0.00	45.00	0.00
<b>4004 - Summer Party Food</b>	65.48	200.00	100.00
<b>4005 - Summer Party Supplies</b>	120.00	45.00	100.00
<b>Total 15000 - Club Parties</b>	<u>220.48</u>	<u>800.00</u>	<u>235.00</u>
<b>15001 - Meeting Expense</b>			
<b>4020 - Monthly Drawing Costs</b>	230.16	150.00	260.00
<b>4022 - Refreshments</b>	20.99	80.00	100.00
<b>4024 - Meeting Supplies</b>	8.52		0.00
<b>Total 15001 - Meeting Expense</b>	<u>259.67</u>	<u>230.00</u>	<u>360.00</u>
<b>15003 - Demonstrations</b>			
<b>4008 - Demonstration - Fees for Demo**</b>	1,500.00	3,500.00	0.00
<b>4010 - Demonstrations - Supplies</b>	0.00	50.00	0.00
<b>4023 - Facility Costs**</b>	190.00		0.00
<b>Total 15003 - Demonstrations</b>	<u>1,690.00</u>	<u>3,550.00</u>	<u>0.00</u>
<b>15005 - Operations</b>			
<b>65010 - Library Supplies</b>	0.00	0.00	0.00

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65030 · Membership Book	0.00	136.00	0.00
65040 · Supplies	46.53	400.00	100.00
<b>Total 15005 · Operations</b>	<b>46.53</b>	<b>536.00</b>	<b>100.00</b>
<b>15006 · Other Expenses</b>			
4028 · Meals	48.00	50.00	48.00
4029 · Advertising	0.00	100.00	0.00
<b>Total 15006 · Other Expenses</b>	<b>48.00</b>	<b>150.00</b>	<b>48.00</b>
<b>15007 · Fees and Charges</b>			
4016 · Bank Charges	20.50	42.00	0.00
4018 · Webmaster	430.00	430.00	430.00
<b>Total 15007 · Fees and Charges</b>	<b>450.50</b>	<b>472.00</b>	<b>430.00</b>
<b>15008 · Artistry In Wood Ex</b>			
4031 - Artistry Judge Expense			550.00
4025 · Artistry in Wood Ex	578.30	50.00	150.00
4030 · AIW Advertising	669.00	100.00	0.00
<b>Total 15008 · Artistry In Wood Ex</b>	<b>1,247.30</b>	<b>150.00</b>	<b>700.00</b>
15009 · Capitol Expenses	1,086.46	1,238.00	0.00
<b>15010 · AAW</b>			
4027 · AAW Dues	240.00	240.00	165.00
65120 · Insurance - AAW	95.00	95.00	95.00
<b>Total 15010 · AAW</b>	<b>335.00</b>	<b>335.00</b>	<b>260.00</b>
<b>Total Expense</b>	<b>5,383.94</b>	<b>7,461.00</b>	<b>2133.00</b>
<b>Net Income</b>	<b>1,162.43</b>	<b>-3,611.00</b>	<b>1249.43</b>

\* Note that within the existing bank balance is \$500 set aside as a contingency fund per Board action

\*\* These cost was associated with judge for 2017 AIW - a separate line item is now present for judge costs